

2019 Adopted and 2020-2023 Proposed Administrative Budgets

Resources:	Adopted 2019	Proposed 2020	Proposed 2021	Proposed 2022	Proposed 2023
Annual Operating Revenue from Tobacco Settlement Revenue*	\$194,671	\$150,000	\$150,500	\$151,000	\$151,000
	<u>\$194,671</u>	<u>\$150,000</u>	<u>\$150,500</u>	<u>\$151,000</u>	<u>\$151,000</u>
Appropriations:					
Administrative and Rent					
Administrator	\$30,000	\$30,000	\$30,000	\$30,000	\$30,000
Rent, Phone, Info Svcs, Supplies, Subsc	10,000	10,000	10,000	10,000	10,000
Total Administrative and Rent	<u>40,000</u>	<u>40,000</u>	<u>40,000</u>	<u>40,000</u>	<u>40,000</u>
Professional Services					
Rating Agencies Fees	\$15,000	\$8,000	\$8,000	\$8,000	\$8,000
Trustee Fees	15,300	13,000	13,000	13,000	13,000
Administrator Fees	20,000	19,000	19,000	19,000	19,000
Corporation Counsel	12,000	12,000	12,000	12,000	12,000
Independent Auditor	14,000	14,000	14,000	14,000	14,000
Consultants / Advisors	9,000	2,000	2,000	2,000	2,000
Total Professional Services	<u>85,300</u>	<u>68,000</u>	<u>68,000</u>	<u>68,000</u>	<u>68,000</u>
Insurance, Miscellaneous & Contingency					
Directors & Officers Liability Insurance	\$28,000	\$20,000	\$20,000	\$20,000	\$20,000
Commercial / Umbrella Policies	2,200	2,000	2,000	2,000	2,000
Miscellaneous Public Auth. Law Expenses	0	0	0	0	0
Miscellaneous & Contingency	39,171	20,000	20,500	21,000	21,000
Total Insurance, Misc. & Contingency	<u>69,371</u>	<u>42,000</u>	<u>42,500</u>	<u>43,000</u>	<u>43,000</u>
Total Appropriations	<u>\$194,671</u>	<u>\$150,000</u>	<u>\$150,500</u>	<u>\$151,000</u>	<u>\$151,000</u>

* Funding from annual tobacco settlement revenue may be suspended and surplus funds from previous years' revenue will be utilized to support MTASC's administrative budget.